

**NORTHLAKE  
STEWARDSHIP DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	Budget FY 2024
<b>REVENUES</b>					
Landowner contribution - Pod A	\$ 57,282	\$ 8,958	\$ 53,766	\$ 62,724	\$ 165,642
Landowner contribution - Pod B	18,413	7,102	13,060	20,162	-
Landowner contribution - Pod B-1	-	-	-	-	29,668
Landowner contribution - Pod B-2	-	-	-	-	23,575
Landowner contribution - Pod C	26,595	10,259	18,863	29,122	76,905
Total revenues	102,290	26,319	85,689	112,008	295,790
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Managament/accounting/recording	48,000	12,000	36,000	48,000	48,000
Legal	25,000	-	25,000	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	5,500	-	5,500	5,500	6,000
Arbitrage rebate calculation*	500	-	500	500	-
Dissemination agent**	1,000	-	1,000	1,000	-
Trustee***	5,500	-	5,500	5,500	-
Telephone	200	100	100	200	200
Postage	500	-	500	500	500
Printing & binding	500	250	250	500	500
Legal advertising	6,500	-	6,500	6,500	6,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,000	-	5,000	5,500
Contingencies/bank charges	500	-	500	500	500
Website					
Hosting & maintenance	705	1,680	-	1,680	705
ADA compliance	210	-	210	210	210
Total professional & administrative	102,290	19,205	83,560	102,765	95,790
<b>Field operations</b>					
Field operations, repair & maintenance	-	-	-	-	200,000
Total field operations	-	-	-	-	200,000
Total expenditures	102,290	19,205	83,560	102,765	295,790
Net increase/(decrease) of fund balance	-	7,114	2,129	9,243	-
Fund balance - beginning (unaudited)	-	(9,243)	(2,129)	(9,243)	-
Fund balance - ending (projected)	\$ -	\$ (2,129)	\$ -	\$ -	\$ -

Note: Landowner contribution cost-share: Pod A 56%, Pod B-1 10%, Pod B-2 8%, and Pod C 26%.

Please note some (and in some cases all) of the revenues (landowner contribution and/or off roll assessments) and expenses (including debt) are contingent upon the dissolution and merger of Rye Ranch CDD into Northlake SD at some point in FY24.

\*This expense will be realized the year after the issuance of bonds.

\*\*This expense will be realized when bonds are issued.

\*\*\*This expense is paid from the costs of issuance in the initial year. Thereafter, this will be a budgeted expense.