NORTHLAKE STEWARDSHIP DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2024

Adopted Budget Actual through Projected Total Actual & Budget Propesed Budget REVENUES Softward Softward Softward FY 2023 3/31/2023 Projected FY 2024 Landowner contribution - Pod A Landowner contribution - Pod B 18,413 7,102 13,060 20,162 - Landowner contribution - Pod B-1 - - 29,668 - 23,575 Landowner contribution - Pod B-2 - - - 23,575 Landowner contribution - Pod B-2 - - - 23,575 Landowner contribution - Pod B-2 - - - 23,575 Landowner contribution - Pod B-2 - - - 23,575 Landowner contribution - Pod B-2 - - 26,319 85,689 112,008 295,790 EXPENDITURES Profection 20,000 - 25,000 25,000 25,000 - 2,000 - 2,000 - 2,000 - 2,000 - 2,000 - 2,000 <t< th=""><th></th><th colspan="4">Fiscal Year 2023</th><th></th></t<>		Fiscal Year 2023				
FY 2023 3/31/2023 9/30/2023 Projected FY 2024 REVENUES Landowner contribution - Pod A \$ 57,282 \$ 8,958 \$ 53,766 \$ 62,724 \$ 165,642 Landowner contribution - Pod B 18,413 7,102 13,060 20,162 - Landowner contribution - Pod B-1 - - - 23,675 Landowner contribution - Pod B-2 - - - 23,575 Landowner contribution - Pod C 26,595 10,259 18,863 29,122 76,905 Total revenues 102,290 26,319 85,689 112,008 295,790 EXPENDITURES Professional & administrative Managament/accounting/recording 48,000 12,000 36,000 48,000 26,000 Legal 2,000 - 25,000 2,000 2,000 - Arbitrage rebate calculation* 5,000 - 5,000 5,000 - Trustee*** 5,000 - 5,000 5,000 - - Calge rebate calculation		Adopted	Actual	Projected	Total	Proposed
REVENUES 57,282 8,958 53,766 62,724 165,642 Landowner contribution - Pod B 18,413 7,102 13,060 20,162 - Landowner contribution - Pod B-1 - - - 29,668 Landowner contribution - Pod B-2 - - - 23,575 Landowner contribution - Pod C 26,595 10,259 18,863 29,122 76,905 Total revenues 102,290 26,319 85,689 112,008 295,790 EXPENDITURES Professional & administrative - 20,000 - 25,000 25,000 26,000 2,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000			•	•		•
Landowner contribution - Pod A \$ 57,282 \$ 8,958 \$ 53,766 \$ 62,724 \$ 165,642 Landowner contribution - Pod B 18,413 7,102 13,060 20,162 - Landowner contribution - Pod B-1 - - - 29,668 Landowner contribution - Pod B-2 - - 23,575 Landowner contribution - Pod C 26,595 10,259 18,863 29,122 76,905 Total revenues 102,290 26,319 85,689 112,008 295,790 EXPENDITURES Professional & administrative Managament/accounting/recording 48,000 12,000 36,000 48,000 26,000 Landstrage rebate calculation* 5,500 - 5,500 5,500 - 0.00 - Audit 5,500 - 5,500 5,500 -		FY 2023	3/31/2023	9/30/2023	Projected	FY 2024
Landowner contribution - Pod B 18,413 7,102 13,060 20,162 - Landowner contribution - Pod B-1 - - - 29,668 Landowner contribution - Pod B-2 - - - 23,575 Landowner contribution - Pod B-2 - - - 23,575 Total revenues 102,290 26,319 85,689 112,008 29,790 EXPENDITURES Professional & administrative - 2,000 - 2,000						
Landowner contribution - Pod B-1 - - - 29,668 Landowner contribution - Pod C 26,595 10,259 18,863 29,122 76,905 Total revenues 102,290 26,319 85,689 112,008 295,790 EXPENDITURES Professional & administrative Managament/accounting/recording 48,000 12,000 36,000 48,000 26,000 25,000 25,000 25,000 26,000 26,000 20,000				. ,	. ,	\$ 165,642
Landowner contribution - Pod B-2 - - - 23,575 Landowner contribution - Pod C 26,595 10,259 18,863 29,122 76,905 Total revenues 102,290 26,319 85,689 112,008 295,790 EXPENDITURES Professional & administrative Managament/accounting/recording 48,000 12,000 36,000 48,000 25,000 25,000 25,000 25,000 20,000		18,413	7,102	13,060	20,162	-
Landowner contribution - Pod C Total revenues 26,595 10,259 18,863 29,122 76,905 EXPENDITURES 102,290 26,319 85,689 112,008 295,790 EXPENDITURES Professional & administrative 48,000 12,000 36,000 48,000 48,000 Legal 25,000 - 25,000 25,000 25,000 25,000 Audit 5,500 - 5,500 5,500 6,000 - Audit 5,500 - 5,500 5,500 6,000 - Dissemination agent** 1,000 - 1,000 - - - Telephone 200 100 100 200 200 Postage 500 5,00 5,00 5,00 5,00 5,00 5,00 5,00 5,00 5,00 2,000 2,000 2,000 2,000 2,000 - 1,000 - - 1,000 - 1,000 - 0,000 2,000 5,000 5,00		-	-	-	-	
Total revenues 102,290 26,319 85,689 112,008 295,790 EXPENDITURES Professional & administrative Managament/accounting/recording 48,000 12,000 36,000 48,000 48,000 Legal 25,000 - 25,000 25,000 25,000 26,000 Audit 5,500 - 5,500 5,500 6,000 Arbitrage rebate calculation* 500 - 5,500 5,500 - Dissemination agent** 1,000 - 1,000 1,000 - - Trustee*** 5,500 - 5,500 5,500 - - Postage 500 - 500 500 - 500 500 Professional & adming 6,500 - 6,500 5,000 500 - 175 175 Insurance 5,500 5,000 - 5,500 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000		-	-	-	-	
EXPENDITURES Professional & administrative Managament/accounting/recording 48,000 12,000 36,000 48,000 48,000 Legal 25,000 - 25,000 25,000 25,000 Engineering 2,000 - 2,000 2,000 2,000 Audit 5,500 - 5,500 6,000 - Arbitrage rebate calculation* 500 - 5,500 6,000 - Dissemination agent** 1,000 - 1,000 1,000 - Trustee*** 5,500 - 5,500 5,500 - Trustee*** 5,500 - 5,500 5,000 - Postage 500 - 500 500 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500						
Professional & administrative Managament/accounting/recording 48,000 12,000 36,000 48,000 48,000 Legal 25,000 - 25,000 25,000 25,000 Engineering 2,000 - 25,000 2,000 2,000 Audit 5,500 - 5,500 5,500 6,000 Arbitrage rebate calculation* 500 - 500 500 - Dissemination agent** 1,000 - 1,000 1,000 - Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special distric fee 175 175 - 175 175 Insurance <	Total revenues	102,290	26,319	85,689	112,008	295,790
Professional & administrative Managament/accounting/recording 48,000 12,000 36,000 48,000 48,000 Legal 25,000 - 25,000 25,000 25,000 Engineering 2,000 - 25,000 2,000 2,000 Audit 5,500 - 5,500 5,500 6,000 Arbitrage rebate calculation* 500 - 500 500 - Dissemination agent** 1,000 - 1,000 1,000 - Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special distric fee 175 175 - 175 175 Insurance <	EXPENDITURES					
Legal 25,000 - 25,000 25,000 25,000 Engineering 2,000 - 2,000 2,000 2,000 Audit 5,500 - 5,500 5,500 6,000 Arbitrage rebate calculation* 500 - 5,000 1,000 - Dissemination agent** 1,000 - 1,000 1,000 - Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 5,500 5,000 5,500 5,000 5,500 5,000 5,500 5,000 5,500 5,000 5,500 5,000 5,500 5,000 5,500 5,000 5,500 5,000 5,000 5,000 5,000						
Engineering 2,000 - 2,000 2,000 2,000 Audit 5,500 - 5,500 5,500 6,000 Arbitrage rebate calculation* 500 - 5,500 5,500 - Dissemination agent** 1,000 - 1,000 1,000 - Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 175 175 175 Insurance 5,500 5,000 - 5,000 5,000 5,000 Contingencies/bank charges 500 5,000 - 5,000 500 500 Website - -	Managament/accounting/recording	48,000	12,000	36,000	48,000	48,000
Engineering 2,000 - 2,000 2,000 2,000 Audit 5,500 - 5,500 5,500 6,000 Arbitrage rebate calculation* 500 - 5,500 5,500 - Dissemination agent** 1,000 - 1,000 1,000 - Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 175 175 175 Insurance 5,500 5,000 - 5,000 5,000 5,000 Contingencies/bank charges 500 5,000 - 5,000 500 500 Moba compliance 210 - <td>Legal</td> <td>25,000</td> <td>-</td> <td>25,000</td> <td>25,000</td> <td>25,000</td>	Legal	25,000	-	25,000	25,000	25,000
Audit 5,500 - 5,500 5,500 6,000 Arbitrage rebate calculation* 500 - 500 500 - Dissemination agent** 1,000 - 1,000 1,000 - Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,000 - 5,000 5,000 Contingencies/bank charges 500 - 500 500 Website - - 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765		2,000	-	2,000	2,000	2,000
Arbitrage rebate calculation* 500 - 500 500 - Dissemination agent** 1,000 - 1,000 1,000 - Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,000 - 5,000 5,000 Contingencies/bank charges 500 - 500 500 500 Website - - 210 210 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations, repair & maintenance			-			
Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,000 - 5,000 5,000 5,000 Contingencies/bank charges 500 - 500 500 500 Website - - 500 500 500 500 Hosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Total field operations	Arbitrage rebate calculation*		-			-
Trustee*** 5,500 - 5,500 5,500 - Telephone 200 100 100 200 200 Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,000 - 5,000 5,000 5,000 Contingencies/bank charges 500 - 500 500 500 Website - - 500 500 500 500 Hosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Total field operations	Dissemination agent**	1,000	-	1,000	1,000	-
Postage 500 - 500 500 500 Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,000 - 5,000 5,000 5,000 Contingencies/bank charges 500 - 500 500 500 Vebsite - - 500 500 500 500 Mosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations, repair & maintenance - - - 200,000 Total field operations - - - 200,000 Total expenditures 102,		5,500	-	5,500	5,500	-
Printing & binding 500 250 250 500 500 Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,000 - 5,000 5,000 5,000 Contingencies/bank charges 500 - 500 500 500 Website - - 500 500 500 500 Hosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations, repair & maintenance - - - - 200,000 Total field operations - - - 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000<	Telephone	200	100	100	200	200
Legal advertising 6,500 - 6,500 6,500 6,500 Annual special district fee 175 175 - 175 175 Insurance 5,500 5,000 - 5,000 5,000 5,000 Contingencies/bank charges 500 - 500 500 500 500 Website - - 500 500 500 500 500 Hosting & maintenance 705 1,680 - 1,680 705 3,560 102,765 95,790 Field operations 102,290 19,205 83,560 102,765 95,790 Field operations, repair & maintenance - - - - 200,000 Total field operations - - - - 200,000 Total expenditures 102,290 19,205 83,560 102,765 295,790 Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (un	Postage	500	-	500	500	500
Annual special district fee 175 175 - 175 175 Insurance 5,500 5,000 - 5,000 5,500 Contingencies/bank charges 500 - 500 500 500 Website - 500 - 500 500 500 Hosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations - - - 200,000 <t< td=""><td>Printing & binding</td><td>500</td><td>250</td><td>250</td><td>500</td><td>500</td></t<>	Printing & binding	500	250	250	500	500
Insurance 5,500 5,000 - 5,000 5,000 Contingencies/bank charges 500 - 500 500 500 Website - 500 - 500 500 500 Hosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations - - - 200,000 200,200 200,203 200,000 200,203 200,000 200,203 200,2129 9,24	Legal advertising	6,500	-	6,500	6,500	6,500
Contingencies/bank charges 500 - 500 500 500 Website Hosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations Field operations - - - 200,000 Total field operations - - - 200,000 200		175	175	-	175	175
Website Hosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations 102,290 19,205 83,560 102,765 95,790 Field operations - - - 200,000 Total field operations - - 200,000 Total field operations - - - 200,000 Total expenditures 102,290 19,205 83,560 102,765 295,790 Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	Insurance	5,500	5,000	-	5,000	5,500
Hosting & maintenance 705 1,680 - 1,680 705 ADA compliance 210 - 210 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations Field operations, repair & maintenance - - - 200,000 Total field operations - - - 200,000 200,000 Total expenditures 102,290 19,205 83,560 102,765 295,790 Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	Contingencies/bank charges	500	-	500	500	500
ADA compliance 210 - 210 210 210 Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations - - - - 200,000 Total field operations, repair & maintenance - - - 200,000 Total field operations - - - 200,000 Total expenditures 102,290 19,205 83,560 102,765 295,790 Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	Website					
Total professional & administrative 102,290 19,205 83,560 102,765 95,790 Field operations Field operations, repair & maintenance - - - 200,000 Total field operations - - - 200,000 Total field operations - - - 200,000 Total expenditures 102,290 19,205 83,560 102,765 295,790 Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	Hosting & maintenance	705	1,680	-	1,680	705
Field operations - - 200,000 Total field operations - - - 200,000 Total field operations - - - 200,000 Total expenditures 102,290 19,205 83,560 102,765 295,790 Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	ADA compliance		-	210		210
Field operations, repair & maintenance - - - 200,000 Total field operations - - - 200,000 Total expenditures 102,290 19,205 83,560 102,765 295,790 Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	Total professional & administrative	102,290	19,205	83,560	102,765	95,790
Total field operations - - - 200,000 Total expenditures 102,290 19,205 83,560 102,765 295,790 Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	Field operations					
Total expenditures102,29019,20583,560102,765295,790Net increase/(decrease) of fund balance-7,1142,1299,243-Fund balance - beginning (unaudited)-(9,243)(2,129)(9,243)-	Field operations, repair & maintenance	-		-	-	200,000
Net increase/(decrease) of fund balance - 7,114 2,129 9,243 - Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	Total field operations	-	-	-	-	
Fund balance - beginning (unaudited) - (9,243) (2,129) (9,243) -	Total expenditures	102,290	19,205	83,560	102,765	295,790
	Net increase/(decrease) of fund balance	-	7,114	2,129	9,243	-
Fund balance - ending (projected) \$ - \$ > > \$	Fund balance - beginning (unaudited)		(9,243)	(2,129)	(9,243)	-
	Fund balance - ending (projected)	\$ -	\$ (2,129)	\$ -	\$ -	\$-

Note: Landowner contribution cost-share: Pod A 56%, Pod B-1 10%, Pod B-2 8%, and Pod C 26%.

Please note some (and in some cases all) of the revenues (landowner contribution and/or off roll assessments) and expenses (including debt) are contingent upon the dissolution and merger of Rye Ranch CDD into Northlake SD at some point in FY24.

*This expense will be realized the year after the issuance of bonds.

**This expense will be realized when bonds are issued.

***This expense is paid from the costs of issuance in the initial year. Thereafter, this will be a budgeted expense.