

**NORTHLAKE
STEWARDSHIP DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Adopted Budget FY 2024	Change	Amended Budget FY 2024
REVENUES			
Landowner contribution - Pod A	\$ 165,642	\$ 2,692	\$ 168,334
Landowner contribution - Pod B-1	29,668	(1,893)	27,775
Landowner contribution - Pod B-2	23,575	(1,509)	22,066
Landowner contribution - Pod C	76,905	710	77,615
Total revenues	<u>295,790</u>	<u>-</u>	<u>295,790</u>
EXPENDITURES			
Professional & administrative			
Management/accounting/recording	48,000	-	48,000
Legal	25,000	-	25,000
Engineering	2,000	-	2,000
Audit	6,000	-	6,000
Arbitrage rebate calculation*	-	-	-
Dissemination agent**	-	-	-
Trustee***	-	-	-
Telephone	200	-	200
Postage	500	-	500
Printing & binding	500	-	500
Legal advertising	6,500	-	6,500
Annual special district fee	175	-	175
Insurance	5,500	-	5,500
Contingencies/bank charges	500	-	500
Website			
Hosting & maintenance	705	-	705
ADA compliance	210	-	210
Total professional & administrative	<u>95,790</u>	<u>-</u>	<u>95,790</u>
Field operations			
Field operations, repair & maintenance	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total field operations	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total expenditures	<u>295,790</u>	<u>-</u>	<u>295,790</u>
Net increase/(decrease) of fund balance	-	-	-
Fund balance - beginning (unaudited)	-	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: Landowner contribution cost-share: Pod A 56.91%, Pod B-1 9.39%, Pod B-2 7.46%, and Pod C 26.24%.

Please note some (and in some cases all) of the revenues (landowner contribution and/or off roll assessments) and expenses (including debt) are contingent upon the dissolution and merger of Rye Ranch CDD into Northlake SD at some point in FY24.

*This expense will be realized the year after the issuance of bonds.

**This expense will be realized when bonds are issued.

***This expense is paid from the costs of issuance in the initial year. Thereafter, this will be a budgeted expense.